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**AMERICAN REALTY ADVISORS SELLS CLASS A 368-UNIT MULTI-FAMILY COMMUNITY
IN PRIME CHICAGO SUBMARKET**

AURORA, Illinois, (October 15, 2015) – [American Realty Advisors](#), an institutional real estate investment manager with over \$7 billion in assets under management, has sold a Class A, 368-unit multi-family apartment community in the Chicago submarket of Aurora, Illinois. The property was purchased by The Connor Group for an undisclosed amount.

“Institutional and private equity investor interest in high-quality multi-family product throughout this region is currently strong,” says Martha Shelley, a Portfolio Manager at American Realty Advisors. “Investors are actively seeking core assets in Chicago submarkets, which made this disposition well-timed to deliver a strong return on behalf of our investors.”

Shelley adds that the asset’s location in close proximity to schools, retail and strong employment hubs in the medical and education fields helped to attract investor interest for the asset.

“We were actually one of the first institutional owners in this market to recognize the value of a capital improvement program when we implemented a renovation plan in 2009-10,” explains Shelley. “By upgrading the asset, we were able to increase the value of the property for our investors, while also increasing our ability to compete with newer luxury product in the market.”

At the time of the sale, the 368-unit apartment community was 96% occupied.

The apartment community is located at 1840 Clubhouse Drive in Aurora, Illinois. American Realty Advisors was represented by Susan Lawson and Debbie Corson of ARA Newmark.

About American Realty Advisors

With over \$7 billion in assets under management, American Realty Advisors is an investment manager to institutional investors, and has provided real estate investment management services for over 27 years utilizing core and value-added commingled funds and separate accounts. American acquires assets directly or provides equity, preferred equity, mezzanine debt, debt, and hybrid debt to primary investors and developers operating throughout the United States for office, industrial, multi-family, and retail properties. More information regarding American can be found at www.americanreal.com.

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